

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

COTTONWOOD HOLLOW RESIDENTIAL METROPOLITAN DISTRICT

Held: Friday, May 14, 2021 at 3:00 p.m. via Teleconference

Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders, issued by the Colorado Department of Public Health & Environment, and the threat posed by the COVID-19 coronavirus, the meeting was held via teleconference.

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Douglas Hatfield
Timothy O'Connor
Dustin Anderson

Also present were: Clint C. Waldron, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Carrie Bartow, CliftonLarsonAllen, LLP, District Accountant.

Call to Order/Declaration of Quorum	Director Hatfield noted that a quorum of the Board was present and called the meeting to order.
Director Conflict of Interest Disclosures	Mr. Waldron inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.
Approval of Agenda	Director Hatfield reviewed the proposed agenda with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.
Public Comment	None.
Financial Matters	

Discuss Bank of the West Account #484-013149 The Board engaged in general discussion regarding the District's bank account with Bank of the West.

Approve removal of all current signers on Bank of the West Account #484-013149 The Board engaged in general discussion regarding removing all current signers on the Bank of the West Account #484-013149. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the removal of all current signers.

Ratify and approve adding Timothy O'Connor as a signer on the Bank of the West Account #484-013149 with full administrative rights related to the account, including but not limited to, check signing authority, account closure authority, wire transfer authority, ACH authority, and change of address authority The Board engaged in general discussion regarding adding Director O'Connor as a signer on the Bank of the West Account #484-013149. Following discussion, upon a motion duly made and seconded, the Board unanimously approved and ratified adding Director O'Connor as an authorized signer on the Bank of the West Account #484-013149 with full administrative rights related to the account, including but not limited to, check signing authority, account closure authority, wire transfer authority, ACH authority, and change of address authority.

Authorize bank statements for Bank of the West Account #484-013149 to be sent and released to CliftonLarsonAllen LLP The Board engaged in general discussion regarding bank statements for Bank of the West Account #484-013149. Following discussion, upon a motion duly made and seconded, the Board unanimously authorized the bank statements for Bank of the West Account #484-013149 to be sent and released to CliftonLarsonAllen LLP.

Other Financial Matters The Board noted that if Bank of the West has any questions they can reach out the District's accountant Carrie Bartow at CliftonLarsonAllen at 303-779-5710, Carrie.Bartow@claconnect.com or the District's General Counsel – Clint Waldron at 303-858-1800, cwaldron@wbapc.com.

Other Business None.

Adjourn There being no further business to come before the Board, and following discussion and upon motion duly made and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for the Meeting

The foregoing minutes were approved on the 14th day of May, 2021.