

**COTTONWOOD HOLLOW RESIDENTIAL METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2025 BUDGET**

WHEREAS, the Board of Directors of Cottonwood Hollow Residential Metropolitan District (the “**District**”) certifies that at a regular meeting of the Board of Directors of the District held July 14, 2026, a public hearing was held regarding the 2025 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2025 as follows:

Debt Service Fund	\$580,270
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2025; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2025 as follows:

Debt Service Fund	\$582,000
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BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED JULY 14, 2026.

DISTRICT:

**COTTONWOOD HOLLOW RESIDENTIAL
METROPOLITAN DISTRICT**, a quasi-municipal
corporation and political subdivision of the State of
Colorado

By: 
Douglas Hatfield (Jul 15, 2026 12:00:24 MDT)
Officer of the District

ATTEST:

By: 
Dustin Anderson (Jul 15, 2026 16:11:54 EDT)

STATE OF COLORADO
COUNTY OF WELD
COTTONWOOD HOLLOW RESIDENTIAL METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference Tuesday, July 14, 2026, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 14th day of July, 2026.


Dustin Anderson (Jul 15, 2026 16:11:54 EDT)
Signature

[Signature Page to Resolution to Amend 2025 Budget]

TTONWOOD HOLLOW RESIDENTIAL METROPOLITAN DISTRI
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,
6/30/26

	BUDGET 2025	AMENDED 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Property taxes	293,351	293,351
Specific ownership taxes	21,895	22,175
TIF Revenue	254,024	254,050
Interest Income	11,000	12,000
Other Revenue	-	424
Total revenues	580,270	582,000
Total funds available	580,270	582,000
EXPENDITURES		
General and administrative		
County Treasurer's Fee	8,211	8,211
Paying agent fees	4,000	4,000
Contingency	2,059	3,789
Debt Service		
Bond interest	566,000	566,000
Total expenditures	580,270	582,000
Total expenditures and transfers out requiring appropriation	580,270	582,000
ENDING FUND BALANCES	\$ -	\$ -