

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

COTTONWOOD HOLLOW COMMERCIAL METROPOLITAN DISTRICT

Held: Thursday, June 17, 2021 at 3:45 p.m. via teleconference

Due to the threat posed by the COVID-19 coronavirus, the meeting was held via teleconference.

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Douglas Hatfield
Timothy O'Connor
Dustin Anderson

Also present were: Clint C. Waldron, Esq. and Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel and Carrie Bartow, CliftonLarsonAllen, LLP, District Accountant.

Call to Order/Declaration of Quorum

Director Hatfield noted that a quorum of the Board was present and called the meeting to order.

Director Conflict of Interest Disclosures

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Waldron inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

The Board reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Ms. Murphy reviewed the items on the consent agenda with the Board. Ms. Murphy advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- Minutes from May 3, 2021 Special Meeting;
- Minutes from May 26, 2021 Special Meeting; and
- Minutes from June 9, 2021 Special Meeting.

Legal Matters

Other Legal Matters None.

Financial Matters

Review Unaudited Financial Statements Ms. Bartow reviewed the unaudited financial statements, dated December 31, 2020 and cash position with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the unaudited financial statements and cash position.

Discuss Status of 2020 Audit Ms. Bartow discussed the status of the 2020 Audit with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved an extension of the 2020 Audit.

Discuss Acceptance of District Eligible Costs Deferred.

Other Financial Matters None.

Other Business None.

Adjourn There being no further business to come before the Board, and following discussion and upon motion duly made and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Dustin Anderson
Dustin Anderson (Aug 2, 2021 11:32 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 30th day of July, 2021.