

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

COTTONWOOD HOLLOW COMMERCIAL METROPOLITAN DISTRICT

Held: Wednesday, May 26, 2021 at 9:00 a.m. via Teleconference

Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders, issued by the Colorado Department of Public Health & Environment, and the threat posed by the COVID-19 coronavirus, the meeting was held via teleconference.

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Douglas Hatfield
Timothy O'Connor
Dustin Anderson

Also present were: Clint C. Waldron, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Carrie Bartow, CliftonLarsonAllen, LLP, District Accountant.

Call to Order/Declaration of Quorum

Director Hatfield noted that a quorum of the Board was present and called the meeting to order.

Director Conflict of Interest Disclosures

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Waldron inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda Director Hatfield reviewed the proposed agenda with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment None.

Consent Agenda The Board reviewed the items on the consent agenda. Ms. Murphy advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and/or adopted:

- May 14, 2021 Special Meeting Minutes

Legal Matters

Discuss District Website Mr. Waldron reviewed the Memorandum from Heatherly Creative, LLC for Website Creation with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the website proposal, sharing the website with Cottonwood Hollow Residential Metropolitan District and splitting the costs evenly between the Districts.

Public Hearing on Inclusion of Property Deferred.

Consider Adoption of Resolution and Order for Inclusion of Property Deferred.

Public Hearing on Exclusion of Property Director Hatfield opened the public hearing on the Petition for Inclusion of Property (Tract B, Cottonwood Hollow Subdivision Filing No. 2 Reception No. 3532463). Mr. Waldron noted that notice of the public hearing was published in accordance with Colorado law and no written objections or comments have been received. There being no public comment, the hearing was closed.

Consider Adoption of Resolution and Order for Exclusion of Property Mr. Waldron reviewed the Petition and Resolution and Order for Inclusion of Property (Tract B, Cottonwood Hollow Subdivision Filing No. 2 Reception No. 3532463) with the Board. Following discussion, upon a motion duly made and seconded, the Board determined to grant the petition and adopt the resolution.

Other Legal Matters None.

Financial Matters

Public Hearing on 2021 Amended Budget Director Hatfield opened the public hearing on the 2021 Budget Amendment. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Amending 2021 Budget Ms. Bartow reviewed the Resolution Amending 2021 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board adopted the resolution amending the General Fund to \$100,000.

Other Financial Matters None.

Other Business None.

Adjourn There being no further business to come before the Board, and following discussion and upon motion duly made and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Dustin M. Anderson (Jun 21, 2021 20:14 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 17th day of June, 2021.