

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

COTTONWOOD HOLLOW COMMERCIAL
METROPOLITAN DISTRICT

Held: Wednesday, March 31, 2021, at 1:00 P.M. at 1641
California Street, Suite 300, Denver, CO 80202

Attendance

The special meeting of the Board of Directors of the Cottonwood Hollow Commercial Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Otto Aichinger

Also present was: Rhonda S. Bilek, Miller & Associates Law Offices, LLC; Clint C. Waldron, White Bear Ankele Tanaka & Waldron.

Call to Order at 1:06 PM

Mr. Waldron noted that a quorum of the Board was present and the Director confirmed his qualification to serve.

Disclosure Matters

Mr. Waldron advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Aichinger disclosed his interests as a purchaser under a vacant land contract for property within the District, under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

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Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes –
October 28, 2020

The minutes for the October 28, 2020 meeting was reviewed by the Board. Upon motion and second by Director Aichinger, the Board unanimously approved the minutes as presented.

Engagement Letter for
Accounting with
CliftonLarsonAllen

Mr. Waldron presented the engagement letter to the Board. Upon motion and second by Director Aichinger, the Board unanimously approved as presented.

Engagement Letter for
General Counsel with White
Bear Ankele Tanaka &
Waldron

Mr. Waldron presented the engagement letter to the Board. Upon motion and second by Director Aichinger, the Board unanimously approved as presented.

Board Vacancies

Mr. Waldron stated another meeting is being scheduled for next week to consider filling the Board of Directors vacancies positions.

Other Business

There was no other business at this time.

Adjournment at 1:07 PM

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting.

Dustin Anderson
Dustin Anderson (May 6, 2021 09:16 MDT)

Secretary for the District